



## SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, NOVEMBER 6, 1941.

Published by Authority.

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## ABSTRACT

OF THE

### REVENUE AND EXPENDITURE

OF THE

### PUBLIC ACCOUNT

OF

### NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30TH SEPTEMBER, 1941.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1940.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.	
£      s. d.		£      s. d.	£      s. d.
	Balances at beginning of Year,—		
309,121 12 11	Cash .. .. .	133,573 10 1	
232,241 19 1	Imprests outstanding .. .. .	308,626 14 11	442,200 5 0
541,363 12 0			
	Investment Account—		
1,511,162 11 10	Securities held .. .. .	..	3,336,950 0 0
	Taxation,—		
		£      s. d.	
4,571,457 3 2	Customs .. .. .	4,097,038 13 9	
711,034 7 2	Beer Duty .. .. .	771,472 16 5	
1,646,566 11 0	Sales Tax .. .. .	1,617,741 10 7	
40,718 4 7	Film-hire Tax .. .. .	48,370 8 7	
52,815 2 0	Gold-export Duty .. .. .	53,788 6 4	
1,360,172 2 6	Highways .. .. .	1,490,333 14 4	
781,608 6 0	Stamp and Death Duties .. .. .	887,169 2 11	
47,461 19 7	Land-tax .. .. .	69,180 19 2	
3,062,853 0 9	Income-tax .. .. .	3,596,069 13 5	
1,725 18 6	Miscellaneous .. .. .	3,972 5 11	
12,276,412 15 3		12,635,137 11 5	
	Interest,—		
	On Capital Liability—		
500,000 0 0	Working Railways .. .. .	420,000 0 0	
318,000 0 0	Postal and Telegraph .. .. .	336,000 0 0	
183,920 10 4	On the Public Debt Redemption Fund .. .. .	130,269 0 2	
195,281 6 2	On other Public Moneys .. .. .	181,664 8 0	
1,197,201 16 6		1,067,933 8 2	
	Other Receipts,—		
129,629 9 10	Registration and other Fees .. .. .	116,045 12 1	
184,922 2 0	Territorial Revenue .. .. .	162,413 14 2	
46,354 11 2	External Affairs .. .. .	46,809 14 3	
35,175 10 2	Justice .. .. .	81,788 17 6	
72,919 5 4	Marine.. .. .	61,856 10 11	
..	Native .. .. .	16 7 0	
419,852 14 10	Profits of Trading Institutions .. .. .	353,478 15 7	
107,233 12 5	Printing and Stationery .. .. .	109,211 11 8	
104 19 11	Stamp Duties .. .. .	71 15 10	
34,593 12 9	Tourist and Health Resorts .. .. .	36,070 9 11	
81,417 0 6	Miscellaneous .. .. .	61,181 15 9	
3,273 4 1	Recoveries on account of Expenditure of previous Years .. .. .	3,268 4 4	
147 12 8	Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	Dr. 1 0 0	
1,115,623 15 8		1,032,212 9 0	14,735,283 8 7
18,641,764 11 3	Carried forward .. .. .	..	18,514,433 13 7

Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
11,572	9 1	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	15,351	0 6	..	..	15,351	0 6
3,759,844	11 7	Debt Services— Interest .. .. .	5,610,866	3 9	1,472,586	10 6	4,138,279	13 3
5,429	7 6	Amortization of Debt— Sinking Fund .. .. .	3,500	0 0	..	..	3,500	0 0
718,417	10 0	Repayment of the Public Debt Act, 1925, Section 11..	50,000	0 0	..	..	50,000	0 0
7,664	1 7	Transfer to Loans Redemption Account .. .. .	1,408	0 0	..	..	1,408	0 0
21,007	4 2	Administration and Management .. .. .	11,892	13 4	4,426	12 8	7,466	0 8
487	17 8	Payments on Guaranteed Loans .. .. .	491	5 0	147	5 6	343	19 6
4,512,850	12 6	Total, Debt Services .. .. .	5,678,158	2 1	1,477,160	8 8	4,200,997	13 5
765,710	2 8	Other Services— Exchange.. .. .	2,399,101	13 5	1,635,749	12 6	763,352	0 11
531,920	9 8	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account .. .. .	510,686	4 11	..	..	510,686	4 11
660,369	11 6	Tax on Motor-spirits transferred to Main Highways Account .. .. .	655,935	13 11	..	..	655,935	13 11
2,396	6 5	Motor-vehicles: Mileage-tax and Penalties transferred to Main Highways Account .. .. .	2,760	17 1	..	..	2,760	17 1
85,140	11 4	Tax on Motor-spirits paid to Boroughs .. .. .	75,905	8 5	..	..	75,905	8 5
639	6 10	Motor-vehicles: Mileage-tax and Penalties paid to Boroughs .. .. .	510	10 1	..	..	510	10 1
13,661	19 7	Expenses of collecting and making Refunds .. .. .	11,846	13 1	..	..	11,846	13 1
1,294,128	5 4	Total, Highways .. .. .	1,257,645	7 6	..	..	1,257,645	7 6
14,958	5 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	14,632	8 3	..	..	14,632	8 3
3,911	0 3	Miscellaneous Grants and Subsidies .. .. .	3,336	2 6	..	..	3,336	2 6
18,869	5 6	Total, Grants and Subsidies .. .. .	17,968	10 9	..	..	17,968	10 9
22,612	11 3	Salaries and Honoraria— Legislative .. .. .	21,562	19 1	..	..	21,562	19 1
9,125	0 0	Justice .. .. .	9,125	0 0	..	..	9,125	0 0
3,890	12 10	Other Salaries .. .. .	4,570	0 0	..	..	4,570	0 0
35,628	4 1	Total, Salaries and Honoraria .. .. .	35,257	19 1	..	..	35,257	19 1
21,213	4 11	Advances .. .. .	123,184	2 11	51,694	9 5	71,489	13 6
13,302	13 5	Other Special Acts .. .. .	13,041	6 8	1 7 9	..	13,039	18 11
2,148,851	15 11	Total, Other Services .. .. .	3,846,199	0 4	1,687,445	9 8	2,158,753	10 8
6,673,274	17 6	Total, Permanent Appropriations .. .. .	9,539,708	2 11	3,164,605	18 4	6,375,102	4 7
6,673,274	17 6	Carried forward .. .. .	9,539,708	2 11	3,164,605	18 4	6,375,102	4 7

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1940.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.	
£ s. d.		£ s. d.	£ s. d.
16,641,764 11 3	Brought forward .. .. .	..	18,514,433 13 7
16,641,764 11 3	Carried forward .. .. .	..	18,514,433 13 7

Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940—continued.

## ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
6,673,274 17 6	Brought forward .. .. .	9,539,708 2 11	3,164,605 18 4	6,375,102 4 7			
30,880 6 11	Annual Appropriations,— Vote—						
8,266 7 1	Legislative .. .. .	35,152 11 2	443 14 3	34,708 16 11			
	Prime Minister's Department .. .. .	5,535 13 4	..	5,535 13 4			
	Finance—						
29,557 14 1	Treasury .. .. .	42,355 13 6	15,512 6 4	26,843 7 2			
74,636 6 1	Customs .. .. .	86,952 8 7	13,912 12 10	73,039 15 9			
113,592 18 8	Land and Income Tax .. .. .	138,168 2 4	31,491 18 1	106,676 4 3			
48,954 2 2	Stamp Duties .. .. .	47,098 6 5	821 7 5	46,276 19 0			
31,245 12 2	Audit .. .. .	35,949 7 6	6,748 9 1	29,200 18 5			
297,986 13 2	Total—Finance .. .. .	350,523 18 4	68,486 13 9	282,037 4 7			
	General Administration—						
4,167 3 10	Public Service Commissioner's Office .. .. .	6,392 6 6	53 6 7	6,338 19 11			
233,525 1 0	Internal Affairs .. .. .	248,877 2 8	44,190 1 8	204,687 1 0			
66,422 11 5	External Affairs .. .. .	61,754 17 0	3,161 13 2	58,593 3 10			
113,436 3 3	Printing and Stationery .. .. .	116,722 1 9	..	116,722 1 9			
82,914 4 8	Marine .. .. .	82,390 19 9	2,179 11 10	80,211 7 11			
739,198 3 7	Labour .. .. .	613,683 1 3	1,668 1 6	612,014 19 9			
150,576 19 0	Native .. .. .	178,811 1 2	5,813 3 3	172,997 17 11			
19,050 7 9	Valuation .. .. .	25,482 12 1	8,412 19 7	17,069 12 6			
3,163 6 8	Electoral .. .. .	18,067 11 10	33 10 9	18,034 1 1			
15,849 19 8	Census and Statistics .. .. .	14,957 16 4	42 11 7	14,915 4 9			
3,643 19 3	National Service .. .. .	59,935 10 5	64 9 0	59,871 1 5			
1,431,948 0 1	Total—General Administration .. .. .	1,427,075 0 9	65,619 8 11	1,361,455 11 10			
	Law and Order—						
144,173 19 4	Justice and Prisons .. .. .	173,067 9 6	31,474 18 1	141,592 11 5			
4,114 16 9	Crown Law Office .. .. .	4,080 10 0	76 0 1	4,004 9 11			
236,380 1 10	Police .. .. .	250,511 3 2	1,627 18 8	248,883 4 6			
384,668 17 11	Total—Law and Order .. .. .	427,659 2 8	33,178 16 10	394,480 5 10			
	Maintenance of Public Works and Services .. .. .	2,447,492 7 0	1,047,059 0 4	1,400,433 6 8			
	Development of Primary and Secondary Industries—						
150,044 19 7	Lands and Survey .. .. .	197,900 10 6	18,515 2 1	179,385 8 5			
662,005 4 7	Agriculture .. .. .	1,048,967 5 10	47,461 0 10	1,001,506 5 0			
147,521 3 10	Industries and Commerce, Tourist and Publicity .. .. .	402,340 2 11	34,355 15 10	367,984 7 1			
73,920 10 1	Scientific and Industrial Research .. .. .	83,991 12 7	7,801 8 0	76,190 4 7			
93,353 10 1	Mines .. .. .	136,117 12 5	4,261 10 4	131,856 2 1			
38,453 15 8	Transport .. .. .	43,754 2 7	6,042 12 9	37,711 9 10			
1,165,299 3 10	Total—Development of Primary and Secondary Industries .. .. .	1,913,071 6 10	118,437 9 10	1,794,633 17 0			
	Social Services—						
568,284 2 8	Health .. .. .	905,010 1 1	35,314 1 7	869,695 19 6			
239,287 6 6	Mental Hospitals .. .. .	319,691 6 9	63,009 0 9	256,682 6 0			
2,359,096 3 7	Education .. .. .	2,310,927 7 4	72,205 12 2	2,238,721 15 2			
817,582 1 2	War and other Pensions .. .. .	659,612 0 6	1,975 16 0	657,636 4 6			
400,000 0 0	Social Security .. .. .	..	..	..			
89,684 1 1	National Provident and Friendly Societies .. .. .	88,003 14 10	6 16 0	87,996 18 10			
4,473,933 15 0	Total—Social Services .. .. .	4,283,244 10 6	172,511 6 6	4,110,733 4 0			
	Unauthorized Expenditure—						
169,954 1 7	Services not provided for .. .. .	3,888 6 7	..	3,888 6 7			
8,533,576 1 11	Total, Annual Appropriations .. .. .	10,893,642 17 2	1,505,736 10 5	9,387,906 6 9			
15,206,850 19 5	Carried forward .. .. .	20,433,351 0 1	4,670,342 8 9	15,763,008 11 4			

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1940.		RECEIPTS.						SIX MONTHS ENDED 30TH SEPTEMBER, 1941.			
£	s. d.							£	s. d.	£	s. d.
16,641,764	11 3	Brought forward	..	..	..	..	..	..	..	18,514,433	13 7
1,180,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal)	..	..	..	..	..	..	..	..	..
..	..	Repayment of advance to Native Land Settlement Account	..	..	..	..	..	..	..	300	0 0
£17,821,764	11 3	Totals	..	..	..	..	..	..	..	£18,514,733	13 7

## DEPOSITS

		Balances at beginning of Year,—						£ s. d.		£ s. d.	
£	s. d.							£	s. d.	£	s. d.
81,142	1 1	Cash	..	..	..	..	..	60,388	18 0	..	..
55,142	19 7	Imprests outstanding	..	..	..	..	..	78,300	5 1	138,689	3 1
136,285	0 8										
3,709,743	5 0	Investment Accounts— Securities held	..	..	..	..	..	..	..	4,104,005	4 8
1,229,953	5 4	Deposits lodged	..	..	..	..	..	..	..	1,412,578	3 1
£5,075,981	11 0	Totals	..	..	..	..	..	..	..	£5,655,272	10 10

Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940—continued.

## ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
15,206,850 19 5	Brought forward .. .. .	20,433,351 0 1	4,670,342 8 9	15,763,008 11 4			
250,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemption by renewals)	..	..	..			
	<b>Balances at end of Six Months,—</b>						
11,670 17 5	Cash .. .. .	..	46,724 14 2				
1,161,392 1 8	Imprests outstanding .. .. .	..	1,566,050 8 1				
1,173,062 19 1*				1,612,775 2 3			
1,191,850 12 9	Investment Account— Securities held .. .. .	..	..		1,138,950 0 0		
17,821,764 11 3	<b>Totals .. .. .</b>	..	..	..	£18,514,733 13 7		

## ACCOUNT.

£ s. d.		£ s. d.
840,185 1 8	Deposits refunded .. .. .	1,104,742 19 10
	<b>Balances at end of Six Months,—</b>	
88,909 11 3	Cash .. .. .	258,483 17 11
278,694 17 0	Imprests outstanding .. .. .	230,473 7 11
367,604 8 3		488,957 5 10
3,868,192 1 1	Investment Accounts— Securities held † .. .. .	4,061,572 5 2
£5,075,981 11 0	<b>Totals .. .. .</b>	£5,655,272 10 10

\* Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £930,000, were outstanding.

† Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.

## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

SIX MONTHS ENDED 30TH SEPT., 1940.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.	
£	s. d.		£	s. d.
787,802	12 10	Balances at beginning of Year,—	12,986	3 9
246,926	17 2	Cash .. .. .	544,438	17 3
		Imprests outstanding .. .. .		
1,034,729	10 0			557,425 1 0
		Investment Account—		
254,261	13 4	Securities held .. .. .		963,845 0 0
		New Zealand Loans Act, 1932,—		
		Finance Act, 1939, Section 2—		
1,781,750	0 0	Stock issued .. .. .	4,527,735	16 6
1,005,400	0 0	Treasury Bills issued .. .. .		
		Finance Act, 1940, Section 3—		
		Stock issued .. .. .	140,127	4 0
2,787,150	0 0			4,667,863 0 6
		Capital Receipts,—		
26,194	10 1	Development of Small Farms .. .. .		23,123 16 9
		Agriculture (Emergency Powers) Act, 1934, Section 26,—		
1,820	18 7	Repayment of loans .. .. .		1,854 7 10
		Receipts under the Native Housing Act, 1935.. .. .		522 5 11
		Finance Act, 1932 (No. 2), Section 6,—		
		Transfer from Land for Settlements Account of value of improvements effected on Crown Lands by Small Farms Board .. .. .		153 0 0
		Finance Act, 1932, Section 7 (4),—		
4,896	13 7	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .		940 7 3
		Finance Act, 1932, Section 11 (3) (a),—		
		Recoveries of capital moneys expended on railway line, Petone to Waterloo .. .. .		20,281 1 5
		Recoveries on account of Expenditure of Previous Years .. .. .		5,210 19 7
£4,116,453	19 4	Totals .. .. .		£6,241,219 0 3



Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940.  
ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
165,021	19 1	Public Works, Departmental .. .. .	263,790	7 10	146,253	14 1	117,536	13 9
455,506	11 2	Railway-construction .. .. .	285,530	19 11	34,929	1 0	250,601	18 11
615,101	12 2	Railways Improvements and Additions to open Lines .. .. .	131,286	4 1	3,886	11 6	127,399	12 7
494,650	6 10	Public Buildings .. .. .	362,546	5 0	1,865	12 6	360,680	12 6
254,003	15 9	Education Buildings .. .. .	202,567	16 8	3,388	9 3	199,179	7 5
16,843	0 11	Lighthouses and Harbour Works .. .. .	15,271	11 0	215	5 5	15,056	5 7
11,632	13 10	Development of Tourist Resorts .. .. .	4,142	15 11	1,169	8 8	2,973	7 3
298,306	6 10	Roads, &c. .. .. .	136,466	13 10	14,802	15 5	121,663	18 5
Cr. 16,172	2 7	Telegraph Extension .. .. .	157,180	16 3	97,404	19 7	59,775	16 8
140,370	11 2	Lands, Miscellaneous .. .. .	77,743	19 1	5,837	11 10	71,906	7 3
221,347	19 11	Irrigation, Water-supply, and Drainage .. .. .	270,275	18 8	15,612	5 3	254,663	13 5
3,982	12 8	Swamp Land Drainage .. .. .	10,105	8 2	3,183	4 9	6,922	3 5
160,670	11 8	Small Farms Development .. .. .	212,957	19 8	83,655	6 6	129,302	13 2
138,913	9 9	Native Land Settlement .. .. .	361,747	9 10	262,263	6 7	99,484	3 3
3,358	14 4	Linen Flax Development .. .. .	207,068	3 2	26,356	17 1	180,711	6 1
2,962,938	8 6		2,698,682	9 1	700,824	9 5	1,997,857	19 8
		Unauthorized Expenditure—						
		Services not provided for .. .. .						
45	19 5							
2,962,984	7 11	Total, Annual Appropriations .. .. .	2,698,682	9 1	700,824	9 5	1,997,857	19 8
		Charges and expenses of redemptions,—						
		Finance Act, 1932, Section 55—						
122,500	0 0	Exchange on Remittances beyond New Zealand .. .. .						
		Finance Act, 1932 (No. 2), Section 6,—						
		Transfer to Land for Settlements Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .	2,507	13 9			2,507	13 9
		Transfer to Land for Settlements Account—						
		Sales and Capital Receipts: Land Act, 1924, Section 20 (Crown Lands)—						
29,200	7 10	In respect of old Telegraph Building, Dunedin, taken over as a Government Building .. .. .						
		Amortization of Debt,—						
		Public Revenues Act, 1926, Section 135 (4)—						
		Transfers to Loans Redemption Account for Redemption of Securities .. .. .					23,300	0 0
		Balances at end of Six Months,—						
282,069	13 10	Cash .. .. .			551,703	13 0		
165,854	9 9	Imprests outstanding .. .. .			193,186	13 10		
447,924	3 7						744,890	6 10
		Investment Account—						
553,845	0 0	Securities held .. .. .					3,472,663	0 0
£4,116,453	19 4	Totals .. .. .					£6,241,219	0 3

**STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY**

SIX MONTHS ENDED 30TH SEPT., 1940.		RECEIPTS.								SIX MONTHS ENDED 30TH SEPTEMBER, 1941.			
£	s. d.									£	s. d.	£	s. d.
50,887	1 2	Balances at beginning of Year,—								39,991	19 4		
		Cash .. .. .								146,240	0 0		
		Imprests outstanding .. .. .										186,231 19 4	
50,887	1 2												
		New Zealand Loans Act, 1932,—											
		Finance Act, 1934 (No. 3), Section 3—											
117,500	0 0	Treasury Notes issued .. .. .											
194,400	0 0	Finance Act, 1939, Section 5—											
200,000	0 0	Stock issued .. .. .											
		Treasury Bills issued .. .. .											
		Finance Act, 1940, Section 6—											
		Stock issued .. .. .								700,000	0 0	700,000 0 0	
511,900	0 0												
		State Supply of Electrical Energy Act, 1917, Section 8,—											
927,143	4 6	Sales of Electrical Energy .. .. .								963,027	13 1		
5,515	2 6	Miscellaneous Receipts .. .. .								5,459	17 5	968,487 10 6	
932,658	7 0												
52	10 0	Recoveries on account of Expenditure of previous years .. .. .										153 1 10	
£1,495,497	18 2	Totals .. .. .										£1,854,872 11 8	

**ELECTRIC SUPPLY**

£	s. d.									£	s. d.	£	s. d.
7,648	0 2	Balances at beginning of Year,—										34,322	12 3
		Cash .. .. .											
5,000	0 0	Investment Account—										5,000	0 0
		Securities held .. .. .											
75	0 0	Interest on Investments .. .. .										75	0 0
£12,723	0 2	Totals .. .. .										£39,397	12 3

**STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW**

£	s. d.									£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,—										1,859,375	0 0
		Investment Account—											
		Securities held .. .. .											
75,781	5 0	Finance Act, 1926, Section 8 (3),—										38,281	5 0
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .											
£1,935,156	5 0	Totals .. .. .										£1,897,656	5 0

Six Months ended 30TH SEPTEMBER, 1941, compared with the Six Months ended 30TH SEPTEMBER, 1940—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
971,031 4 1	Annual Appropriation,— Vote—Development of Water-power .. .. .	1,143,628 12 10	24,368 5 3			1,119,260 7 7	
273,130 0 7	Interest and other Charges on Loans and Capital Liability ..	418,198 9 5				418,198 9 5	
175,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. ..	125,000 0 0				125,000 0 0	
7,265 18 4	Social Security Charge .. .. .	14,050 4 4				14,050 4 4	
7,265 18 4	National Security Tax .. .. .	14,050 4 4				14,050 4 4	
11,804 16 10	Balances at end of Six Months,—						
50,000 0 0	Cash .. .. .			164,313 6 0			
61,804 16 10	Imprests outstanding .. .. .					164,313 6 0	
£1,495,497 18 2	Totals .. .. .					£1,854,872 11 8	

## SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
7,723 0 2	Balances at end of Six Months,— Cash .. .. .			34,397 12 3
5,000 0 0	Investment Account— Securities held .. .. .			5,000 0 0
£12,723 0 2	Totals .. .. .			£39,397 12 3

Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940.

## ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13			38,281 5 0
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .			1,859,375 0 0
£1,935,156 5 0	Totals .. .. .			£1,897,656 5 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1940.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.			
£	s. d.		£	s. d.	£	s. d.
378,548	9 2	Balances at beginning of Year,—	46,777	19 5		
228	8 1	Cash .. .. .	456	16 2		
		Imprests outstanding .. .. .			47,234	15 7
378,776	17 3					
594,385	15 9	Investment Account— Securities held .. .. .			1,711,365	0 0
401,789	14 4	Sales and Capital Receipts .. .. .			103,186	14 2
196,118	7 1	Rents and Interest .. .. .			187,944	10 1
31,248	18 5	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .			25,581	5 9
..		Finance Act, 1932, Section 11 (2) (a),— Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal .. .. .				1 14 0
..		Finance Act (No. 2), 1932, Section 6,— Transfer from General Purposes Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940 .. .. .				2,507 13 9
7,706	7 1	Interest on Investments .. .. .			981	6 4
£1,610,025	19 11	Totals .. .. .			£2,078,802	19 8

## LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
339,313	6 4	Balances at beginning of Year,—			34,014	9 5
..		Cash .. .. .				
..		Investment Account,— Securities held .. .. .			2,500	0 0
34,245,799	9 9	Securities issued in renewal or conversion of Loans .. .. .			26,157,800	18 6
501,008	0 3	Securities issued to cover costs, charges, and expenses of conversions .. .. .			1,466,235	1 6
20,455	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .			9,895	0 0
20,900	0 0	Stock issued in exchange for Debentures .. .. .			33,290	0 0
..		Ordinary Stock issued in replacement of Tax-free Stock .. .. .			23,225	0 0
850	11 9	Amount received on account of New Zealand's share of German Reparations .. .. .			151	16 3
1,147	7 5	Amount received in respect of War Expenses (1919) for redemption of securities .. .. .			694	6 5
6,590	2 3	Amount received from Ordinary Revenue Account for redemption of securities,— War Expenses Account (1939) .. .. .			1,408	0 0
1,073	19 4	Amount received from Ordinary Revenue Account for redemption of Main Highways securities .. .. .				
..		Amount received from Public Works Fund, General Purposes Account, for redemption of securities .. .. .			23,300	0 0
130,000	0 0	Amount received from Main Highways Account for redemption of securities .. .. .				
501	0 0	Amount received from War Expenses Account for redemption of securities .. .. .			6,090,427	11 11
210	16 2	Amount received for redemption of State Advances securities .. .. .			27,153	2 9
..		Proceeds of sales of National-endowment lands .. .. .			11	1 0
34,700	1 3	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities .. .. .			35,867	1 8
5,370	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .			5,625	0 0
£35,307,919	14 6	Totals .. .. .			£33,911,598	9 5

Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
151,726	18 5	Annual Appropriation,— Vote—Land for Settlements .. .. .	90,910	5 3	13 11 5		90,896	13 10
207,920	12 0	Interest and other Charges on Loans and Capital Liability ..	28,417	4 2	..		28,417	4 2
1,047	12 0	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	3,370	3 1	..		3,370	3 1
297,116	8 1	Balances at end of Six Months,—						
4,849	9 5	Cash .. .. .	..	..	364,602	14 10		
		Imprests outstanding .. .. .	..	..	5,151	3 9		
301,965	17 6						369,753	18 7
947,365	0 0	Investment Account— Securities held .. .. .	..	..	..	..	1,586,365	0 0
£1,610,025	19 11	Totals .. .. .	..	..	..	..	£2,078,802	19 8

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
34,245,013	9 9	Securities renewed or converted .. .. .	..	..	..	..	26,153,799	3 6
41,490	0 0	Premiums on conversion .. .. .	..	..	..	..	..	..
20,455	0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	..	..	9,895	0 0
20,900	0 0	Debentures exchanged for Stock .. .. .	..	..	..	..	33,290	0 0
		Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..	..	23,225	0 0
468,565	5 2	Securities redeemed at or before maturity .. .. .	..	..	..	..	6,162,945	11 11
500	0 0	War credits applied in redemption of Loans .. .. .	..	..	..	..	..	..
459,518	0 3	Costs, Charges, and Expenses of raising Loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	..	..	1,466,235	1 6
48,977	19 4	Balances at end of Six Months,— Cash .. .. .	..	..	..	..	59,708	12 6
2,500	0 0	Investment Account— Securities held .. .. .	..	..	..	..	2,500	0 0
£35,307,919	14 6	Totals .. .. .	..	..	..	..	£33,911,598	9 5

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS

SIX MONTHS ENDED 30TH SEPT., 1940.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.	
£	s. d.		£	s. d.
80,173	4 1	Balance at beginning of Year,— Cash .. .. .	..	15,931 0 10
		New Zealand Loans Act, 1932,— Finance Act, 1939, Section 3— Stock issued .. .. .	250,000 0 0	
336,000	0 0	Treasury Bills issued .. .. .	..	250,000 0 0
780,000	0 0			
		Amounts transferred from the Consolidated Fund,— Customs Duty on Tires .. .. .	50,774 18 11	
27,952	11 7	Fees and Fines .. .. .	459,911 6 0	
503,967	18 1	Tax on Motor-spirits— 92 per cent. of net Tax .. .. .	655,935 13 11	
660,369	11 6	Mileage Tax and Penalties— Electrically propelled Motor-vehicles— 92 per cent. of net Tax .. .. .	19 19 4	
14	10 10	Other Motor-vehicles— 92 per cent. of Residue .. .. .	2,740 17 9	1,169,382 15 11
2,381	15 7			
1,194,686	7 7	Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..	..	1,356 8 3
1,772	11 11	Amounts received from Local Bodies in respect of Advances,— Repayment of Advances .. .. .	8,509 7 4	
12,181	4 7	Interest .. .. .	1,225 13 2	9,735 0 6
1,436	15 8			
13,618	0 3	Unexpended balance of Hutt Road loans paid in by Wellington City Council ..	..	..
8,411	10 3	Miscellaneous receipts .. .. .	..	836 17 11
867	8 8	Recoveries on account of Expenditure of previous Years .. .. .	..	59 2 6
67	12 5	Interest on Investments .. .. .	..	35 19 2
34	18 8	Totals .. .. .	..	£1,447,337 5 1
£2,079,631	13 10			

## PUBLIC DEBT

£	s. d.		£	s. d.
17,422	18 3	Balance at beginning of Year,— Cash .. .. .	..	913,257 13 1
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1941 (on account) .. .. .	..	50,000 0 0
718,417	10 0	Totals .. .. .	..	£963,257 13 1
£735,840	8 3			

## REMITTANCES TO

£	s. d.		£	s. d.
4,100,300	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	..	9,095,061 10 5
£4,100,300	0 0	Totals .. .. .	..	£9,095,061 10 5

Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.					
		Gross.		Credits.		Net.	
£ s. d. 1,753,820 18 6	Annual Appropriation,— Vote—Main Highways .. .. .	£ s. d. 887,656 19 10	£ s. d. 99,113 19 11	£ s. d. 788,542 19 11			
4,074 6 4	Payments to Wellington City Council .. .. .	3,007 15 9	..	3,007 15 9			
7,760 16 8	Advances to Local Authorities .. .. .	5,581 12 0	..	5,581 12 0			
..	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	30,650 0 0	..	30,650 0 0			
141,815 16 6	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	155,423 17 9	..	155,423 17 9			
27,795 11 6	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	25,267 15 1	..	25,267 15 1			
169,611 8 0		180,691 12 10	..	180,691 12 10			
	Public Revenues Act, 1926, Section 40,— Interest on temporary transfers .. .. .	760 5 6	..	760 5 6			
	Temporary transfers repaid .. .. .	150,000 0 0	..	150,000 0 0			
		150,760 5 6	..	150,760 5 6			
44,364 4 4	Balances at end of Six Months,— Cash .. .. .	..	288,102 19 1	..			
50,000 0 0	Imprests outstanding .. .. .	..	..	288,102 19 1			
94,364 4 4							
50,000 0 0	Investment Account— Securities held .. .. .	..	..	..			
£2,079,631 13 10	Totals .. .. .	..	..	£1,447,337 5 1			

## REPAYMENT ACCOUNT.

£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
500,000 0 0	Stock .. .. .	913,275 0 0	..	913,275 0 0
200 0 0	Debentures .. .. .	43,950 0 0	..	43,950 0 0
218,417 10 0	Treasury Bills .. .. .	..	..	..
718,617 10 0		957,225 0 0	..	957,225 0 0
17,222 18 3	Balance at end of Six Months,— Cash .. .. .	..	..	6,032 13 1
£735,840 8 3	Totals .. .. .	..	..	£963,257 13 1

## LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
4,100,300 0 0		9,095,061 10 5	..	9,095,061 10 5
£4,100,300 0 0	Totals .. .. .	..	..	£9,095,061 10 5

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RESERVE FUND

SIX MONTHS ENDED 30TH SEPT., 1940.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.	
£ 64,219	s. d. 19 10	Balances at beginning of Year,—	£ ..	s. d. 46,544 4 2
1,240,897	0 10	Cash .. .. .	.. .. .	.. .. .
		Investment Account—		
		Securities held .. .. .	.. .. .	1,296,412 13 4
		Hawke's Bay Earthquake,—		
16,395	10 0	Repayments of Loans made to Earthquake Sufferers .. .. .	11,537 15 3	
1,198	15 10	Repayments of Loans made to Local Authorities .. .. .	951 9 9	
17,594	5 10			12,489 5 0
£1,322,711	6 6	Totals .. .. .	£1,355,446	2 6

## SOCIAL

£ s. d.			£ s. d.		£ s. d.	
518,466	11 2	Balances at beginning of Year,—	98,769	0 0	167,440	1 5
5,434	14 2	Cash .. .. .	68,671	1 5		
523,901	5 4	Imprests outstanding .. .. .	.. .. .	.. .. .	1,700,000	0 0
		Investment Account,—				
		Securities held .. .. .	.. .. .	.. .. .		
5,400,423	7 3	Social Security Charge .. .. .	5,375,921	19 7		
213,777	6 6	Registration Fee .. .. .	392,118	8 5		
12,709	13 3	Penalty for late payment of fee .. .. .	13,602	15 7		
197	8 8	Fines .. .. .	261	18 3		
9	9 6	Miscellaneous receipts .. .. .	10	12 10	5,781,915	14 8
5,627,117	5 2					
400,000	0 0	Transfer from the Consolidated Fund .. .. .	.. .. .	.. .. .		
1,479	9 0	Interest on investments .. .. .	.. .. .	.. .. .	1,175	8 11
11,755	11 11	Receipts due to Employment Promotion Fund .. .. .	.. .. .	.. .. .	4,930	4 3
		Recoveries on account of expenditure of previous years .. .. .	.. .. .	.. .. .	42	12 0
£6,564,253	11 5	Totals .. .. .	£7,655,504	1 3		

## STATE COAL.

£ s. d.			£ s. d.		£ s. d.	
18,774	10 6	Balances at beginning of Year,—	12,581	15 4		
144	7 1	Cash .. .. .	.. .. .	.. .. .	12,581	15 4
18,918	17 7	Imprests outstanding .. .. .				
10,000	0 0	New Zealand Loans Act, 1932,—			75,000	0 0
		Coal-mines Act, 1925, Section 179—				
		Treasury Bills issued .. .. .	.. .. .	.. .. .	66	7 4
139	17 4	Recoveries on account of Expenditure of previous years .. .. .	.. .. .	.. .. .		
202,295	1 11	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	.. .. .	.. .. .	265,558	4 2
822	18 11	Housing and other Loans,—				
		Repayment of Principal and Interest .. .. .	.. .. .	.. .. .	1,393	0 1
£232,176	15 9	Totals .. .. .	£354,599	6 11		



Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 31 1 6	Hawke's Bay Earthquake,— Administration Expenses .. .. .	£ s. d. 27 14 4	£ s. d. 16 6 6	£ s. d. 11 7 10
30,783 4 2	Balances at end of Six Months,— Cash .. .. .	..	..	55,023 18 9
1,291,897 0 10	Investment Account— Securities held .. .. .	..	..	1,300,410 15 11
£1,322,711 6 6	Totals .. .. .	..	..	£1,355,446 2 6

SECURITY FUND.

£ s. d.	Annual Appropriations,—	£ s. d.	£ s. d.	£ s. d.
237,651 5 1	Vote—Administration Expenses and Emergency Benefits ..	220,640 13 9	5,250 7 0	215,390 6 9
817,181 5 9	Vote—Medical, Hospital, &c., Benefits .. .. .	958,283 18 2	1,003 11 3	957,280 6 11
138 18 0	Unauthorized Expenditure— Services not provided for .. .. .	..	..	..
1,054,971 8 10		1,178,924 11 11	6,253 18 3	1,172,670 13 8
2,914,520 19 11	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
412,017 11 4	Age Benefits .. .. .	2,284,890 5 7	2,512 4 5	2,282,378 1 2
345,197 11 11	Invalidity Benefits .. .. .	332,041 17 11	566 16 3	331,475 1 8
72,671 2 6	Widows' Benefits .. .. .	282,167 14 5	172 8 8	281,995 5 9
132,603 0 10	Sickness Benefits .. .. .	85,926 11 3	4,640 2 11	81,286 8 4
37,730 19 10	Family Benefits .. .. .	153,437 5 2	3,788 19 3	149,648 5 11
7,472 7 3	Miners' Benefits .. .. .	28,364 9 4	1 10 0	28,362 19 4
357 10 0	Orphans' Benefits .. .. .	5,969 18 2	23 2 10	5,946 15 4
101,892 0 10	Maori War Benefits .. .. .	182 0 0	..	182 0 0
64,417 3 5	Unemployment Benefits .. .. .	63,395 0 6	2,099 15 0	61,295 5 6
4,088,880 7 10	Universal Superannuation .. .. .	136,682 19 4	13 16 5	136,669 2 11
		3,373,058 1 8	13,818 15 9	3,359,239 5 11
113,072 0 9	Balances at end of Six Months,—			
957,329 14 0	Cash .. .. .	..	132,146 10 9	
1,070,401 14 9	Imprests outstanding .. .. .	..	1,891,447 10 11	2,023,594 1 8
350,000 0 0	Investment Account— Securities held .. .. .	..	..	1,100,000 0 0
£6,564,253 11 5	Totals .. .. .	..	..	£7,655,504 1 3

MINES ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
171,401 1 6	Vote—State Coal-mines .. .. .	269,027 4 1	1,195 18 1	267,831 6 0
2,792 8 4	Interest and other charges on Loans and Capital Liability ..	..	..	4,087 10 6
178 1 7	Social Security Charge .. .. .	..	..	736 14 4
178 1 7	National Security Tax .. .. .	..	..	736 14 4
13,432 6 7	Balances at end of Six Months,—			
44,194 16 2	Cash .. .. .	..	30,524 12 0	
57,627 2 9	Imprests outstanding .. .. .	..	50,682 9 9	81,207 1 9
£232,176 15 9	Totals .. .. .	..	..	£354,599 6 11

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE FORESTS

SIX MONTHS ENDED 30TH SEPT., 1940.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.	
£	s. d.		£	s. d.
		Balances at beginning of Year,—		
39,514	6 5	Cash .. .. .	40,011	17 11
3,405	12 4	Imprests outstanding .. .. .	..	..
42,919	18 9			40,011 17 11
		New Zealand Loans Act, 1932,—		
		Forests Act, 1921-22—		
		Finance Act, 1938, Section 5—		
50,000	0 0	Stock issued .. .. .	100,000	0 0
120,000	0 0	Treasury Bills issued .. .. .	..	..
170,000	0 0			100,000 0 0
96	0 9	Recoveries on account of Expenditure of previous Years .. .. .	..	26 5 3
66,449	16 6	State Forests Revenue .. .. .	..	124,804 3 6
500	5 6	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	..
£279,966	1 6	Totals .. .. .	..	£264,842 6 8

## WAR EXPENSES

£		s. d.		Balances at beginning of Year,—		£		s. d.		£		s. d.	
776,274	10 7	177,105	3 6	Cash .. .. .	..	..	43,876	14 9	674,671	7 9	718,548	2 6	
953,379	14 1			Imprests outstanding .. .. .	..	..	..	..	..	..	3,710,000	0 0	
				Investment Account—									
				Securities held .. .. .	..	..	..	..	..	..			
				New Zealand Loans Act, 1932,—									
				War Expenses Act, 1939, Section 3—									
350,000	0 0	1,097,603	13 5	Stock issued .. .. .	..	..	9,225,000	0 0	39,424	16 10			
..		..		Interest-free Stock issued .. .. .	..	..	..	..	1,727,875	3 0			
1,140,000	0 0	85,040	0 0	Stock issued (National Savings) .. .. .	..	..	..	..	..	..			
..		..		Treasury Bills issued .. .. .	..	..	..	..	..	..			
1,154,015	16 5	1,154,015	16 5	Treasury Notes issued .. .. .	..	..	41,000	0 0	2,425,015	14 5	13,458,315	14 3	
3,826,659	9 10			Memoranda of Security issued .. .. .	..	..	..	..	..	..			
				Public Revenues Act, 1926, Section 40,—									
500,000	0 0			Temporary transfers from other accounts .. .. .	..	..	..	..	..	..			
				War Taxation,—									
298,951	0 2	851,438	13 2	Income-tax .. .. .	..	..	395,524	2 5	1,344,770	13 0			
228,725	13 6	97,067	4 3	Estate Duty .. .. .	..	..	367,824	5 10	111,844	3 8			
344,037	5 3	86,703	15 5	Succession Duty .. .. .	..	..	302,655	12 11	97,253	3 3			
386,131	16 7	78,229	11 9	Gift Duty .. .. .	..	..	1,613,921	13 6	75,905	2 3			
250,000	0 0	1,311,282	8 2	Customs Duties .. .. .	..	..	250,000	0 0	5,387,800	10 0	9,947,499	6 10	
3,932,567	8 3			Beer Duty .. .. .	..	..	..	..	..	..			
				Sales-tax .. .. .	..	..	..	..	..	..			
				Gold Export Duty .. .. .	..	..	..	..	..	..			
				Postage .. .. .	..	..	..	..	..	..			
				National Security Tax .. .. .	..	..	..	..	..	..			
				Miscellaneous receipts,—									
5,997	16 5	61,408	10 2	Navy .. .. .	..	..	26,212	8 8	145,436	8 4			
39,092	5 3	1	15 4	Army .. .. .	..	..	206,590	19 2	58,715	11 6			
36,930	18 1	575	0 0	Air .. .. .	..	..	14,525	2 0	1	8 0	451,481	17 8	
144,006	5 3			Civil .. .. .	..	..	..	..	..	..			
				Donations .. .. .	..	..	..	..	..	..			
				General .. .. .	..	..	..	..	..	..			
48,696	6 1			Aeroplane Fund .. .. .	..	..	..	..	..	..	5,645	14 8	
£9,405,309	3 6			Totals .. .. .	..	..	..	..	..	..	£28,291,490	15 11	

Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 247,607 10 7	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d. 224,439 5 5	£ s. d. 2,282 17 8	£ s. d. 222,156 7 9
562 2 6	Interest and other charges on Loans and Capital Liability ..	..	..	287 7 1
3,150 18 0 28,645 10 5	Balances at end of Six Months,— Cash .. .. . Imprests outstanding .. .. .	..	13,643 9 2 28,755 2 8	42,398 11 10
31,796 8 5				
£279,966 1 6	Totals .. .. .	..	..	£264,842 6 8

## ACCOUNT.

£ s. d. 502,937 19 1	War Expenses Act, 1939,— Subdivision I: Navy .. .. .	£ s. d. 1,263,445 5 2	£ s. d. ..	£ s. d. 1,263,445 5 2
3,927,881 14 2	Subdivision II: Army .. .. .	9,504,851 18 8	..	9,504,851 18 8
2,171,060 2 1	Subdivision III: Air .. .. .	3,250,598 10 8	..	3,250,598 10 8
30,736 19 3	Subdivision IV: Civil .. .. .	980,106 8 11	..	980,106 8 11
200,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	..
4,132 10 8	Aeroplane Fund,— Remittances and exchange for purchase of aeroplanes for Royal Air Force .. .. .	..	..	68,273 12 10
501 0 0	Amortization of Debt,— Public Revenues Act, 1926, Section 135 (4)— Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	6,090,427 11 11
369,700 17 11 2,198,358 0 4	Balances at end of Six Months,— Cash .. .. . Imprests outstanding .. .. .	..	356,612 0 1 4,152,175 7 8	4,508,787 7 9
2,568,058 18 3				
..	Investment Account— Securities held .. .. .	..	..	2,625,000 0 0
£9,405,309 3 6	Totals .. .. .	..	..	£28,291,490 15 11

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the **WORKING RAIL-**

SIX MONTHS ENDED 30TH SEPT., 1940.		RECEIPTS.								SIX MONTHS ENDED 30TH SEPTEMBER, 1941.			
£	s. d.									£	s. d.	£	s. d.
930,385	15 2	Balances at beginning of Year,—								485,905	8 1		
13,270	9 9	Cash .. .. .								56,066	19 1	541,972	7 2
943,656	4 11	Imprests outstanding .. .. .											
		Investment Account—											
50,898	10 8	Securities held .. .. .								750,000	0 0		
50,898	10 8	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .								39,365	9 9	789,365	9 9
4,594,524	9 0	Railway Revenue .. .. .										5,039,451	11 4
2,520	10 11	Interest on Investments .. .. .										3,750	0 0
2,460	0 0	Railways Employees' Sick Benefit Fund,—											
		Subsidy from Working Railways Account .. .. .										3,075	0 0
£5,594,059	15 6	Totals .. .. .										£6,377,614	8 3

**PUBLIC ACCOUNT CASH BALANCE**

£	s. d.									£	s. d.
Dr.1,250,000	0 0	Balances at beginning of Year,—								Dr.820,000	0 0
1,250,000	0 0	Cash .. .. .									
		Investment Account—									
		Securities held .. .. .									
		Totals .. .. .									

Six Months ended 30th SEPTEMBER, 1941, compared with the Six Months ended 30th SEPTEMBER, 1940—continued.

## WAYS ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1940. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1941.		
		Gross.	Credits.	Net.
£ s. d. 3,983,972 18 2	Annual Appropriation,— Vote—Working Railways .. .. .	£ s. d. 4,791,502 13 9	£ s. d. 391,106 10 3	£ s. d. 4,400,396 3 6
..	Unauthorized Expenditure— Services not provided for .. .. .	120 0 0	..	120 0 0
		4,791,622 13 9	391,106 10 3	4,400,516 3 6
500,000 0 0	Interest on Capital Moneys expended on Railways (on account)	420,000 0 0	..	420,000 0 0
2,460 0 9	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	3,075 0 0	..	3,075 0 0
197,455 11 0	Balances at end of Six Months,—			
369,272 15 8	Cash .. .. .	..	396,845 14 3	
566,728 6 8	Imprests outstanding .. .. .	..	373,812 0 9	770,657 15 0
500,000 0 0	Investment Account—			
40,898 10 8	Securities held .. .. .	..	750,000 0 0	
540,898 10 8	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	33,365 9 9	783,365 9 9
£5,594,059 15 6	Totals .. .. .	..	..	£6,377,614 8 3

## INVESTMENT ACCOUNT.

£ s. d. Dr.1,190,000 0 0	Balances at end of Six Months,—			£ s. d.
1,190,000 0 0	Cash .. .. .	..	..	..
	Investment Account—			
	Securities held .. .. .	..	..	..
	Totals .. .. .	..	..	..

B. C. ASHWIN,  
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),  
Accountant to the Treasury.

The Treasury, Wellington,  
5th November, 1941.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS.  
Controller and Auditor-General.  
6th November, 1941.

NOTE.—This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1941.

ACCOUNT.	CASH.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	46,724	14 2	1,566,050	8 1	1,612,775	2 3
Deposits Account .. .. .	258,483	17 11	230,473	7 11	488,957	5 10
	305,208	12 1	1,796,523	16 0	2,101,732	8 1
<b>PUBLIC WORKS FUND :—</b>						
General Purposes Account .. .. .	551,703	13 0	193,186	13 10	744,890	6 10
Electric Supply Account .. .. .	164,313	6 0	..	..	164,313	6 0
Electric Supply Sinking Fund Account .. .. .	34,397	12 3	..	..	34,397	12 3
	750,414	11 3	193,186	13 10	943,601	5 1
LAND FOR SETTLEMENTS ACCOUNT .. .. .	364,602	14 10	5,151	3 9	369,753	18 7
LOANS REDEMPTION ACCOUNT .. .. .	59,708	12 6	..	..	59,708	12 6
MAIN HIGHWAYS ACCOUNT .. .. .	288,102	19 1	..	..	288,102	19 1
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	6,032	13 1	..	..	6,032	13 1
RESERVE FUND ACCOUNT .. .. .	55,023	18 9	..	..	55,023	18 9
SOCIAL SECURITY FUND .. .. .	132,146	10 9	1,891,447	10 11	2,023,594	1 8
STATE COAL-MINES ACCOUNT .. .. .	30,524	12 0	50,682	9 9	81,207	1 9
STATE FORESTS ACCOUNT .. .. .	13,643	9 2	28,755	2 8	42,398	11 10
WAR EXPENSES ACCOUNT .. .. .	356,612	0 1	4,152,175	7 8	4,508,787	7 9
WORKING RAILWAYS ACCOUNT .. .. .	396,845	14 3	373,812	0 9	770,657	15 0
SUSPENSE ACCOUNT .. .. .	2,424,514	12 10	..	..	2,424,514	12 10
<b>Totals .. .. .</b>	<b>£5,183,381</b>	<b>0 8</b>	<b>£8,491,734</b>	<b>5 4</b>	<b>£13,675,115</b>	<b>6 0</b>

## SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1941.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	1,083,950	0 0	55,000	0 0	1,138,950	0 0
Deposits Account .. .. .	1,962,076	16 1	2,099,495	9 1	4,061,572	5 2
	3,046,026	16 1	2,154,495	9 1	5,200,522	5 2
<b>PUBLIC WORKS FUND :—</b>						
General Purposes Account .. .. .	3,468,818	0 0	3,845	0 0	3,472,663	0 0
Electric Supply Sinking Fund Account .. .. .	5,000	0 0	..	..	5,000	0 0
	3,473,818	0 0	3,845	0 0	3,477,663	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT .. .. .	1,570,000	0 0	16,365	0 0	1,586,365	0 0
LOANS REDEMPTION ACCOUNT .. .. .	2,500	0 0	..	..	2,500	0 0
RESERVE FUND ACCOUNT .. .. .	923,000	0 0	377,410	15 11	1,300,410	15 11
SOCIAL SECURITY ACCOUNT .. .. .	1,100,000	0 0	..	..	1,100,000	0 0
WAR EXPENSES ACCOUNT .. .. .	2,625,000	0 0	..	..	2,625,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	750,000	0 0	33,365	9 9	783,365	9 9
<b>Totals .. .. .</b>	<b>£13,490,344</b>	<b>16 1</b>	<b>£4,444,856</b>	<b>14 9</b>	<b>£17,935,201</b>	<b>10 10†</b>

† Against these investments there is a loan liability of £13,490,344 16s. 1d. corresponding to the amount of investments in Government securities, and a further loan liability of £2,093,743 9s. 0d. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1941,